

PUBLIC NOTICE

Jharkhand UrjaSancharan Nigam Limited (JUSNL)

Objections / Comments invited from various stakeholders on the petitions filed by Jharkhand UrjaSancharan Nigam Limited (JUSNL) for True-up of FY 2020-21 & FY 2021-22, APR for FY 2022-23, and ARR & Tariff for FY 2023-24.

Jharkhand UrjaSancharan Nigam Ltd. (JUSNL or the Petitioner) has been incorporated under Indian Companies Act, 1956 pursuant to the decision of Government of Jharkhand to reorganize erstwhile JSEB. Reorganization of the JSEB has been done by Government of Jharkhand pursuant to 'Part XIII-Reorganization of Board' read with Section 131 of The Electricity Act 2003. The Petitioner is a Company constituted under the provisions of Government of Jharkhand, General Resolution as notified by transfer scheme vide notification no. 8, dated 6th January 2014, and is duly registered with the Registrar of Companies, Ranchi.

JUSNL was incorporated on October 23, 2013 with the Registrar of Companies, Jharkhand, Ranchi and obtained Certificate of Commencement of Business on November 28, 2013. It is a Transmission Licensee under the provisions of the Electricity Act, 2003 (EA, 2003) having license to establish or operate transmission lines in the State of Jharkhand. It is functioning in accordance with the provisions envisaged in the Electricity Act, 2003 and is engaged in the business of Transmission of electricity to its consumers situated over the entire State of Jharkhand.

In accordance with the JSERC (Terms and Conditions for Determination of Transmission Tariff) Regulations, 2015, and JSERC (Terms and Conditions for Determination of Transmission Tariff) Regulations, 2020, JUSNL has filed a Petition for True-up of FY 2020-21 & FY 2021-22, APR for FY 2022-23, and ARR & Tariff for FY 2023-24.

The Commission has directed JUSNL to publish a public notice inviting objections/comments from various stakeholders on the above Petitions. The complete Petition including, discrepancies raised by the Commission, and replies submitted by the Petitioner, are available on the website of the Commission www.jserc.org/jusnl.aspx as well as the Petitioner at www.jusnl.in.

True-up for FY 2020-21

1.1. The details of Aggregate Revenue Requirement as submitted by the Petitioner is provided in table below:

Table 1: ARR for FY 2020-21 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	Approved in T.O. dtd. 23.06.2023	Claimed for FY 2020-21
1	Operation and Maintenance Expense	97.89	103.37
i	<i>Employee Expense</i>	46.67	64.61
ii	<i>A&G Expense</i>	8.47	9.24
iii	<i>R&M Expense</i>	42.75	29.52
2	Depreciation	0.86	137.95
3	Interest and Finance Charge	46.54	503.21
4	Return on Equity	54.34	150.96
5	Interest on Working Capital	6.67	20.42
6	Incentive for Target Availability	0.00	3.78
7	Less: Non-tariff Income	12.79	12.79
8	Net Aggregate Revenue Requirement	193.51	906.91
9	Revenue from Operations	229.58	229.58
10	Revenue Gap / (Surplus)	-36.07	677.33

True-up for FY 2021-22

1.2. The details of Aggregate Revenue Requirement as submitted by the Petitioner is provided in table below:

Table 2: ARR for FY 2021-22 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	Approved in T.O. dtd. 23.06.2023	Claimed for FY 2021-22
1	Operation and Maintenance Expense	103.59	120.84
i	<i>Employee Expense</i>	49.19	85.24
ii	<i>A&G Expense</i>	8.98	11.33
iii	<i>R&M Expense</i>	45.42	24.27
2	Depreciation	111.67	193.35
3	Interest and Finance Charge	83.48	439.00
4	Return on Equity	49.09	180.17
5	Interest on Working Capital	6.97	15.20
6	Incentive for Target Availability	0	4.24
7	Less: Non-tariff Income	12.79	7.59
8	Net Aggregate Revenue Requirement	342.01	945.21
9	Revenue from Operations	342.01	249.65
10	Revenue Gap / (Surplus)	0.00	695.55

APR for FY 2022-23

1.3. The details of Aggregate Revenue Requirement as submitted by the Petitioner is provided in table below:

Table 3: ARR for FY 2022-23 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	Approved in T.O. dtd. 23.06.2023	Claimed for FY 2022-23
1	Operation and Maintenance Expense	109.26	169.03
i	<i>Employee Expense</i>	51.86	112.46
ii	<i>A&G Expense</i>	9.53	12.18
iii	<i>R&M Expense</i>	47.87	44.39
2	Depreciation	120.33	203.79
3	Interest and Finance Charge	91.48	466.29
4	Return on Equity	49.09	224.13
5	Interest on Working Capital	7.40	20.57
6	Less: Non-tariff Income	12.79	18.90
7	Net Aggregate Revenue Requirement	364.77	1064.92
8	Revenue from Operations	364.77	299.25
9	Revenue Gap / (Surplus)	0.00	765.68

ARR for FY 2023-24

1.4. The details of Aggregate Revenue Requirement as submitted by the Petitioner is provided in table below:

Table 4: ARR for FY 2023-24 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	Approved in T.O. dtd. 23.06.2023	Claimed for FY 2023-24
1	Operation and Maintenance Expense	120.55	222.21
2	Depreciation	127.44	167.60
3	Interest and Finance Charge	95.43	482.93

Sl. No.	Particulars	Approved in T.O. dtd. 23.06.2023	Claimed for FY 2023-24
4	Return on Equity	7.95	22.60
5	Interest on Working Capital	49.16	224.13
6	Less: Non-tariff Income	400.53	1,119.47
7	Net Aggregate Revenue Requirement		
8	Revenue from Operations	12.79	18.90
9	Revenue Gap / (Surplus)	387.74	1,100.57

Transmission Tariff for FY 2023-24

1.5. The details of Transmission Tariff for FY 2023-24 as submitted by the Petitioner is provided in table below:

Table 5: Transmission Tariff for FY 2023-24 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	Claimed for FY 2023-24
1	Annual Transmission Charges for FY 2023-24 (Rs. Crore)	3375.00
2	Total Transmission Capacity (MW)	2649.10
3	Total Transmission Capacity allocated to JBVNL (MW)	2579.10
4	Annual Transmission Charges to be levied to JBVNL (Rs. Crore)	3285.82
5	Monthly Transmission Charges to be levied to JBVNL (Rs. Crore)	273.82
6	Total Transmission Capacity allocated to Railways (MW)	70.00
7	Annual Transmission Charges to be levied to Railways (Rs. Crore)	89.18
8	Monthly Transmission Charges to be levied to Railways (Rs. Crore)	7.43

Table 6: STOA Charges for FY 2022-23 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	UoM	FY 2022-23
1	AFC (FY 2021-22)	Rs. Crore	945.21
2	Av_CAP (FY 2021-22)	MW	1210.95
3	ST Rate	Rs./MW/Day	10692.48
4	ST Rate	Rs./MWHr	445.52

Table 7: STOA Charges for FY 2023-24 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	UoM	FY 2023-24
1	AFC (FY 2022-23)	Rs. Crore	1,064.92
2	Av_CAP (FY 2022-23)	MW	1301.21
3	ST Rate	Rs./MW/Day	11211.13
4	ST Rate	Rs./MWHr	467.13

Comments/ Suggestions from stakeholders: -

1. The Commission has directed the Petitioner to invite comments/suggestions from the public on the above Petition through this Notice.
2. The Petition including discrepancies raised by the Commission, and replies submitted by the Petitioner, are available on the website of the Commission www.jserc.org/jusnl.aspx as well as the Petitioner at www.jusnl.in.
3. The copies of the above petitions can be obtained on written request from the offices of the Petitioner on payment of Rs. 100/- (Rupees One Hundred) only payable by

Cash/ Demand Draft/ Pay in favour of Jharkhand UrjaSancharan Nigam Ltd. (JUSNL)payable at Ranchi.

Complete Address for obtaining Petition: (To be filled by the Petitioner)

**Office of General Manager (C&RA),
JUSNL Headquarter, SLDC Building,
Kusai Colony, Doranda, Ranchi
Email: cetrom.jseb@gmail.com**

4. Suggestions/comments may be sent to the office of the Petitioner - JUSNL at the address mentioned above by 15-03-2024. A copy of the suggestions/ comments may also be sent to the Secretary of Jharkhand State Electricity Regulatory Commission at the address given below:

**The Secretary
Jharkhand State Electricity Regulatory Commission
1stFloor, Jharkhand State Housing Board (Old Head Quarter)
Harmu Housing Colony, Ranchi – 834002, Jharkhand
Email id – info@jserc.org**

5. The objections can be submitted in English or Hindi. The sender should clearly specify his/ her full name, postal address, e-mail id, and telephone number. It should also be indicated if the objection is being filed on behalf of any organization, consumer, or consumer group. It is to be noted that if the sender wants to be heard in person, the Commission would give the opportunity at the Public Hearing, for which date and place shall be announced by the Commission separately.
6. The Petitioner- JUSNL shall reply to each of the objections and objections/comments/suggestions received within seven days of the receipt of the same but not later than 22-03-2024 for all the objections and comments/suggestions received till 15.03.2024. Stakeholders can submit their rejoinders on replies provided by the Petitioner either during the public hearing or latest by 29-03-2024.

Sd./-
(Ashish Kumar)
General Manager (C&RA)
JUSNL, Ranchi