

PUBLIC NOTICE

Jharkhand Urja Sancharan Nigam Limited (JUSNL)

Objections / Comments invited from various stakeholders on the petitions filed by Jharkhand Urja Sancharan Nigam Limited (JUSNL) for Provisional True-up of FY 2023-24, APR for FY 2024-25, and ARR & Tariff for FY 2025-26.

Jharkhand Urja Sancharan Nigam Ltd. (JUSNL or the Petitioner) has been incorporated under Indian Companies Act, 1956 pursuant to the decision of Government of Jharkhand to reorganize erstwhile JSEB. Reorganization of the JSEB has been done by Government of Jharkhand pursuant to 'Part XIII-Reorganization of Board' read with Section 131 of The Electricity Act 2003. The Petitioner is a Company constituted under the provisions of Government of Jharkhand, General Resolution as notified by transfer scheme vide notification no. 8, dated 6th January, 2014, and is duly registered with the Registrar of Companies, Ranchi.

JUSNL was incorporated on 23rd October, 2013 with the Registrar of Companies, Jharkhand, Ranchi and obtained Certificate of Commencement of Business on 28th November, 2013. It is a Transmission Licensee under the provisions of the Electricity Act, 2003 (EA, 2003) having license to establish or operate transmission lines in the State of Jharkhand. It is functioning in accordance with the provisions envisaged in the Electricity Act, 2003 and is engaged in the business of Transmission of electricity to its consumers situated over the entire State of Jharkhand.

In accordance with the JSERC (Terms and Conditions for Determination of Transmission Tariff) Regulations, 2020, JUSNL has filed a Petition for Provisional True-up of FY 2023-24, APR for FY 2024-25, and ARR & Tariff for FY 2025-26.

The Commission has directed JUSNL to publish a public notice inviting objections/comments from various stakeholders on the above Petitions. The complete Petition including, discrepancies raised by the Commission, and replies submitted by the Petitioner are available on the website of the Commission www.jserc.org/jusnl.aspx as well as the Petitioner at www.jusnl.in.

Provisional True-up for FY 2023-24

- 1.1. The details of Aggregate Revenue Requirement as submitted by the Petitioner is provided in table below:

Table 1: ARR for FY 2023-24 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	Approved in T.O. dtd. 23.06.2023	Approved in T.O. dtd. 03.07.2024	Petition
1	Operation and Maintenance Expense	119.93	152.07	175.76
I	<i>Employee Expense</i>	54.69	50.12	90.31
ii	<i>A&G Expense</i>	10.11	10.26	24.04
iii	<i>R&M Expense</i>	55.13	91.69	61.41
2	Depreciation	127.44	167.60	167.82
3	Interest and Finance Charge	95.43	107.32	482.62
4	Return on Equity	49.16	136.73	248.04
5	Interest on Working Capital	7.95	12.56	21.00
6	Incentive for Target Availability	0.00	0.00	11.53
7	Less: Non-tariff Income	12.79	18.90	19.67
8	Net Aggregate Revenue Requirement	387.12	557.38	1087.11
9	Revenue from Operations	387.12	557.38	401.71
10	Revenue Gap / (Surplus)	0.00	0.00	685.39

APR for FY 2024-25

- 1.2. The details of Aggregate Revenue Requirement as submitted by the Petitioner is provided in table below:

Table 2: ARR for FY 2024-25 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	Approved in T.O. dtd. 23.06.2023	Approved in T.O. dtd. 03.07.2024	Petition
1	Operation and Maintenance Expense	124.27	161.61	214.95
2	Depreciation	130.93	172.22	179.27
3	Interest Cost on Long Term Capital Loans	89.43	101.70	540.08
4	Interest on Working Capital Loans	8.12	12.96	24.47
5	Return on Equity	51.96	136.73	248.04
6	Less: Non-tariff Income	12.79	18.90	19.67
7	Net Aggregate Revenue Requirement	391.92	566.32	1187.13

ARR for FY 2025-26

- 1.3. The details of Aggregate Revenue Requirement as submitted by the Petitioner is provided in table below:

Table 3: ARR for FY 2025-26 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	Approved in T.O. dtd. 23.06.2023	Petition
1	Operation and Maintenance Expense	131.31	241.95
2	Depreciation	158.34	249.37
3	Interest Cost on Long term Capital Loans	130.56	670.39
4	Interest on Working Capital Loans	9.37	28.81
5	Return on Equity	58.61	248.04
6	Less: Non-tariff Income	12.79	19.67
7	Net Aggregate Revenue Requirement	475.40	1418.88

Transmission Tariff for FY 2025-26

- 1.4. The details of Transmission Tariff as submitted by the Petitioner is provided in table below:

Table 4: Transmission Tariff for FY 2025-26 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	Petition
1	Annual Transmission Charges (Rs. Crore)	4048.39
2	Total Transmission Capacity (MW)	2822.39
3	Total Transmission Capacity allocated to JBVNL (MW)	2742.39
4	Annual Transmission Charges to be levied to JBVNL (Rs. Cr.)	3933.64
5	Monthly Transmission Charges to be levied to JBVNL (Rs. Cr.)	327.80
6	Total Transmission Capacity allocated to Railways (MW)	80.00
7	Annual Transmission Charges to be levied to Railways (Rs. Cr.)	114.75
8	Monthly Transmission Charges to be levied to Railways (Rs. Cr.)	9.56

Table 5: STOA Charges for FY 2025-26 as submitted by the Petitioner (Rs. Cr.)

Sl. No.	Particulars	UoM	Petition
1	AFC (FY 2024-25)	Rs. Crore	1187.13
2	Av_CAP (FY 2024-25)	MW	2114.57
3	ST Rate	Rs./MW/Day	7690.48
4	ST Rate	Rs./MWHr	320.44

Comments/ Suggestions from stakeholders: -

1. The Commission has directed the Petitioner to invite comments/suggestions from the public on the above Petition through this Notice.

2. The Petition including discrepancies raised by the Commission, and replies submitted by the Petitioner, are available on the website of the Commission www.jserc.org/jusnl.aspx as well as the Petitioner at www.jusnl.in.
3. The copy of the above petitions can be obtained on written request from the offices of the Petitioner on payment of Rs. 100/- (Rupees One Hundred) only payable by Cash/ Demand Draft/ Pay in favour of Jharkhand Urja Sancharan Nigam Limited (JUSNL) payable at Ranchi.

Complete Address for obtaining Petition:

**Jharkhand Urja Sancharan Nigam Limited (JUSNL),
JUSNL Building, Kusai Colony, Doranda,
Ranchi,
Jharkhand - 834002**

Email:- cetrom.jseb@gmail.com

4. Suggestions/comments may be sent to the office of the Petitioner - JUSNL at the address mentioned above by 22.01.2025. A copy of the suggestions/ comments may also be sent to the Secretary of Jharkhand State Electricity Regulatory Commission at the address given below:

Secretary

**Jharkhand State Electricity Regulatory Commission
1st Floor, Jharkhand State Housing Board Old Building,
Harmu Housing Colony, Ranchi – 834002, Jharkhand
Email id – info@jserc.org**

5. The objections can be submitted in English or Hindi. The sender should clearly specify his/ her full name, postal address, e-mail id, and telephone number. It should also be indicated if the objection is being filed on behalf of any organization, consumer, or consumer group. It is to be noted that if the sender wants to be heard in person, the Commission would give the opportunity at the Public Hearing, for which date and place shall be announced by the Commission separately.
6. The Petitioner - JUSNL shall reply to each of the objections and objections/ comments/ suggestions received within seven days of the receipt of the same but not later than 29.01.2025 for all the objections and comments/suggestions received till 22.01.2025. Stakeholders can submit their rejoinders on replies provided by the Petitioner either during the public hearing or latest by 05.02.2025.

Sd./-
General Manager (C&RA),
JUSNL, Ranchi