



JHARKHAND URJA SANCHARAN NIGAM LTD.

(CIN No. - U40108JH2013SGC001704)

Regd. Office- JUSNL Building, Kusai Colony, Doranda, Ranchi -834002

Email id: cetrom.jseb@gmail.com website:jusnl.in

Letter No.....165..... /JUSNL

Dated..20./12./2024

File No- GM/C&RA/421/2024-25

From,

Ashish Kumar
General Manager (C&RA)

To,

The Secretary,
Jharkhand State Electricity Regulatory Commission (JSERC)
Jharkhand State Housing Board HQ (Old Building), 1st Floor,
Harmu Housing Colony, Ranchi-834002

Sub: - Additional data requirement pertaining to deficiencies observed in the petition for provisional Truing up for FY 2023-24, Annual Performance Review for FY 2024-25 and ARR & Tariff for FY 2025-26.

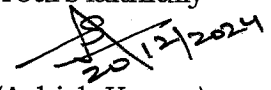
Ref: - Letter no. JSERC/Case (Tariff) No. 08 of 2024/444 dated 10.12.2024

Sir,

With reference to the captioned subject and reference, please find enclosed herewith point wise reply on additional data pertaining to deficiencies observed in the petition for provisional Truing up for FY 2023-24, Annual Performance Review for FY 2024-25 and ARR & Tariff for FY 2025-26 in hard as well as soft copy for kind needful.

Encl:-As above.

Yours faithfully


20/12/2024
(Ashish Kumar)

General Manager (C&RA)





1. The Petitioner is directed to submit the following formula linked excel sheets for its claim made towards True-Up for FY 2023-24, APR for FY 2024-25 & ARR for FY 2025-26:

- a. Financial Statement.xlsx
- b. Projects capitalization FY 2023-24.xlsx
- c. Tariff Model.xlsx

Reply: The JUSNL would like to submit that the Tariff Model is being enclosed along with this reply as **Annexure A** (soft copy enclosed).

2. The Petitioner is directed to submit Auditor's Certificate along with documentary evidence and formula linked excel sheets for its claim made towards:

- a. Infrastructure Details of JUSNL along with Fixed Asset Register (FAR) along with asset category-wise and location-wise summary in excel.

Reply: JUSNL would like to submit that the FAR is under preparation and will be submitted to the Hon'ble Commission shortly.

- b. Capital Expenditure, Capital Works in Progress, Capitalization and Gross Fixed Assets for FY 2023-24 & FY 2024-25 in conciliation with the Fixed Asset Register (FAR).

Reply: JUSNL would like to submit that the FAR is under preparation. Once the FAR is finalized, the Capital Expenditure, Capital Works in Progress, Capitalization and Gross Fixed Assets for FY 2023-24 & FY 2024-25 in conciliation with the Fixed Asset Register (FAR) shall be submitted to the Hon'ble Commission.

- c. Detail Project Reports (DPRs) for the all the projects capitalised in FY 2023-24 & FY 2024-25 along with detailed cost benefit analysis. The Petitioner is also directed to justify whether such Capitalization is in line with the Capex & Business Plan approved by the Commission.

Reply: JUSNL would like to submit that the available documents of the projects capitalised in FY 2023-24 & FY 2024-25 are being enclosed as **Annexure B** (in soft copy).



d. The Petitioner is further directed to justify whether Capital Expenditure, Capital Works in Progress, Capitalization and Gross Fixed Assets for FY 2024-25 & FY 2025-26 is in line with the Capex & Business Plan approved by the Commission. The Petitioner is directed to present its data, duly reconciled with the same.

Reply: JUSNL would like to submit that the Capital Expenditure, Capital Works in Progress, Capitalization and Gross Fixed Assets for FY 2024-25 & FY 2025-26 pertaining to the ongoing schemes i.e. DVC Command Area, World Bank project, PGCIL schemes and other State Funded Schemes etc. were approved by the Hon'ble Commission in the Business Plan order for the 2nd Control Period and 3rd Control Period.

e. The Petitioner is directed to submit the actual debt, equity, grant, consumer contribution etc. from FY 2023-24 to FY 2024-25 as per the format below:

Reply: JUSNL would like to submit that the actual debt, equity, grant, consumer contribution etc. for FY 2023-24 is provided below:

(Rs. Lacs)

Particulars	Source of Funding	FY 2023-24
Debt	State Govt. Loan	212,091.57
	Loan from World Bank	100,189.60
		312,281.17
	State Govt. Loan	269,894.74
	Interest payable to State Govt. Loan	377,908.53
	Interest payable to World Bank Loan	5,097.76
		965,182.20
Equity	Equity Share Capital	176,970.32
	Other Equity	308,014.09
	Restructuring Account Pending Adjustment	200.07
Grant	Grant towards cost of capital assets (Grant-in-aid received from State Govt.)	17,113.90
Others	Consumer Contribution	107.05





3. The Petitioner has claimed 'Miscellaneous Expenses' as a part of Administration & General Expenses, equating to Rs. 16.26 Cr. in FY 23-24, Rs. 17.26 Cr. in FY 24-25, Rs. 18.31 Cr. in FY 25-26. In such regard, The Petitioner is directed to submit detailed justification for its claims, along with documentary evidence and Auditor's Certificate.

Reply: JUSNL would like to submit that the breakup of 'Miscellaneous Expenses' as a part of Administrative & General Expenses for FY 2023-24, FY 2024-25 and FY 2025-26 is provided below:

(in Rs.)

S. No.	Particulars	FY 2023-24	FY 2024-25	FY 2025-26
1	Miscellaneous Expenses	76,629,066.70	81,308,393.81	86,254,732.94
2	Bank Charges	21,317.50	22,619.25	23,995.27
3	Training	12,146.81	12,888.55	13,672.62
4	Home Guard	74,666,203.64	79,225,669.20	84,045,307.25
5	Uniform & Livery Expenses	22,135.70	23,487.41	24,916.25
6	P.F. Inspection & Audit Charges	23,400.00	24,828.91	26,339.36
7	Computer Charges	11,292,538.00	11,982,112.88	12,711,036.31
8	Total	162,666,808.35	172,600,000.00	183,100,000.00

Further, 'Miscellaneous Expenses' as a part of Administration & General Expenses equating to Rs.17.26 Cr. in FY 24-25, Rs.18.31 Cr. in FY 25-26 has been estimated based on the actual amount for FY 2023-24 and escalating it as per the provisions of the JSERC MYT Regulations, 2020.

4. The Petitioner directed to submit the details of arrears paid in from FY 2023-24 to FY 2024-25 on account of Pay revision applicable from 01.01.2016.

Reply: JUSNL would like to submit that no arrears were paid for FY 2023-24 on account of Pay revision applicable from 01.01.2016.

5. The Petitioner is directed to submit the detailed computation of the Interest on Loan considering the loan amounts received from the State Government, while the same should be calculated only based on the part of Capitalization financed by Debt. Further, the Petitioner is directed to submit the Interest Charges considering the actual capitalization and repayment equal to depreciation. The Petitioner should also provide

the computation of the weighted avg. interest rate applicable from FY 2023-24 to FY 2024-25 based on the actual long term loan portfolio of JUSNL.

Reply: JUSNL would like to submit that the weighted avg. interest rate applicable from FY 2023-24 to FY 2024-25 based on the actual long term loan portfolio of JUSNL is provided below:

(Rs. Crore)

Rate of Interest	FY 2023-24
Opening Loan	4895.43
Loan for additional Capex	926.33
Loan Surrendered	0.00
Closing Loan	5821.76
Average Loan	5358.59
Interest during the Year	482.62
Interest Rate	9.01%

6. The Petitioner is directed to submit Month-wise Transmission System Availability Factor (TAFM) from FY 2023-24, FY 2024-25 & FY 2025-26 in formula linked excel sheet, along with the detailed computation of the element-wise and over system availability. The same shall be certified by the SLDC.

Reply: JUSNL would like to submit that the Month-wise Transmission System Availability Factor (TAFM) from FY 2023-24 is being enclosed along with this reply as **Annexure C**. The Month-wise Transmission System Availability Factor (TAFM) for FY 2024-25 and FY 2025-26 will be submitted after the completion of financial year.

7. The Petitioner is directed to submit the month-wise, and annual transmission losses for the system certified by the SLDC from FY 2023-24 to FY 2025-26.

Reply: JUSNL would like to submit that in order to compute the transmission losses, special energy meters at interface points and automated system of energy accounting at SLDC are required. It is to further intimate that after implementation of S Mast scheme, SLDC would be in a position to do proper energy accounting and compute the transmission losses. Also, it is to submit that the implementation of SAMAST is in process. The letter of SLDC in this regards is enclosed as **Annexure D**.





JUSNL would like to submit that the provisional data for energy wheeled through its system for FY 2023-24 and Apr'24 to Sept'24 is being enclosed as **Annexure E** (in soft copy).

8. The Petitioner is directed to submit the data for actual energy wheeled through its system from FY 2023-24 to FY 2025-26 along with formula linked excel sheet and Auditor's Certificate.

Reply: JUSNL would like to submit that the provisional data for energy wheeled through its system for FY2023-24 and Apr'24 to Sept'24 is being enclosed along with this reply as **Annexure E** (in soft copy).

Further, this is to submit that the NIT for engaging Energy Auditor is under process and the Auditor's Certificate for the energy wheeled will be submitted once the firm for energy audit is finalized and the energy audit for the said period is completed.



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